





2023 CATALOGUE OF EIT KICS BUSINESS CREATION (BC) PROGRAMMES

LAST UPDATE: FEBRUARY 2023







The European Institute of Innovation and Technology's (EIT) Knowledge Innovation Community (KIC) Business Creation activities at glance:

- 2 000+ partners from business, industry, education, and research¹
- EUR 550+ million provided in EIT funding for business creation activities (2017-2021)²
- EUR 5.8 billion in investment attracted by EIT KIC supported start-ups and scale-ups (2017-2021)³
- 5 479 start-ups and scale-ups supported (2017-2021)⁴
- 900+ supported start-ups in modest to moderate innovation countries (2017-2021)⁵
- Strong links to local, national, regional, and European Union (EU) level investors and partners, including in modest to moderate innovation countries⁶
- International expansion of EIT Community activities to Silicon Valley, Korea, Japan, and Israel
- Representation in the Forbes 30 under 30 Europe list

2021 in numbers:

- Approximately EUR 108 million in EIT funding for business creation activities
- Nearly EUR 1.9 billion in investment attracted by EIT KIC-supported start-ups and scale-ups
- 1 671 start-ups and scale-ups supported⁷
- 269 innovations launched on the market⁸

YouTube

Explore the EIT's Business Creation activities and impact on the EIT's YouTube channel:

- EIT Business Creation YouTube
- EIT: Making innovation happen! YouTube
- <u>EIT Innovation Projects YouTube</u>
- New EIT Strategy to power Europe's largest innovation network YouTube
- EIT Culture & Creativity: Webinar on new innovation opportunities YouTube

¹ EIT (February 2022) At A Glance: EIT Community Business Creation and Acceleration Activities. eit entrepreneurship update feb 2022 final for publication.pdf (europa.eu) Last accessed: 20/12/2022

² EIT (2021) Partner Costs [Data file] Retrieved internally.

³ EIT (2020, 2021) KPIs 2017-2020 / 2021 [Data file] Retrieved internally.

⁴ Ibid.

⁵ EIT (February 2022) At A Glance: EIT Community Business Creation and Acceleration Activities

⁷ EIT (2021) KPIs 2021 [Data file]. Retrieved internally. Note: Figure includes 64 non-validated (by EIT) start-ups reported by EIT InnoEnergy.

⁸ Ibid.







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GLOSSARY

A2F: Access to Finance

BC: Business Creation

CCSI: Cultural and Creative Sectors and Industries

EIC: European Innovation Council

EIF: European Investment Fund

EIT: European Institute of Innovation and Technology

EU: European Union

GO: Global Outreach

IVDR: In Vitro Diagnostic Medical Devices Regulation

IPO: Initial Public Offering

KIC: Knowledge and Innovation Community

MDR: Medical Devices Regulation

RIS: Regional Innovation Scheme

RFS: RisingFoodStars

SME: Small and Medium-sized Enterprise

SIAAS: System Innovation As A Service

UAM: Urban Air Mobility

USA: United States of America

VC: Venture Capitalist

VCoE: Venture Centre of Excellence

DISCLAIMER

Please note all programmes contained in this Catalogue are offered or are planned to be offered at the time of publishing. This may be subject to change. Please refer to the individual KICs' websites for the most up to date information on their programmes and details for applicants/beneficiaries.





REPORT		

NAVIGATING THE BUSINESS CREATION CATALOGUE 2023

Follow the links below if you are looking for Business Creation activities in...

PRE-SEED	SEED	SCALE-UPS	WOMEN	ENTREPRENEURS
START-UPS	START-UPS	in	ENTREPRENEURS in	(MODERATE/MODEST
in	in			INNOVATOR
				COUNTRIES) in/with
Climate	<u>Culture and</u>	Climate	Food innovation	<u>Digital innovation</u>
innovation	<u>creativity</u>	innovation		
	<u>innovation</u>			
<u>Culture and</u>	<u>Digital</u>	<u>Culture and</u>	Culture and creativity	Food innovation (women)
creativity	<u>innovation</u>	creativity	innovation	
<u>innovation</u>		innovation		Food innovation (general)
<u>Digital</u>	<u>Energy</u>	<u>Digital</u>	Food/Manufacturing/Urban	General innovation
<u>innovation</u>	<u>innovation</u>	<u>innovation</u>	mobility innovation	
<u>Food</u>	<u>Food</u>	<u>Energy</u>	Health innovation	Health innovation
innovation	innovation	innovation		
Energy	<u>Health</u>	Food	Moderate/Modest	Manufacturing innovation
innovation	innovation	innovation	Innovator Countries	
Food	Manufacturing	Health		Pre-Seed Start-ups
innovation	innovation	innovation		rie-seed start-ups
<u>Health</u>	Manufacturing	Manufacturing		Raw materials innovation
innovation	innovation	innovation		
<u>Manufacturing</u>	Raw materials	Raw materials		
innovation	innovation	innovation		
<u>Urban mobility</u>	<u>Urban</u>	<u>Urban</u>		
<u>innovation</u>	mobility innovation	mobility innovation		
	minovacion	minovacion		
L		l		





REPORT	

Follow the links below if you are looking for information related to...

ACCESS TO FINANCE	INVESTORS	SUCCESS STORIES (BC
		SUPPORTED VENTURES)
Information for entrepreneurs	Information for Investors	Selected Examples
Funding for food innovation	Investor Network – (Agri)Food industry	Climate innovation



INTRODUCTION

Welcome to the European Institute of Innovation and Technology (EIT) Business Catalogue 2023! Discover the EIT Community's business creation programmes for budding entrepreneurs, start-ups, scale-ups, and corporations looking to innovate for a more sustainable, resilient, and competitive Europe. The EIT empowers innovators to turn their best ideas into products, services, and jobs. As set out in Horizon Europe, a key objective of the European Union (EU) is the stimulation of innovation to create jobs through fast-growing and innovative companies. The EIT has been spearheading this mission since 2008 and is currently guided by the EIT Strategic Innovation Agenda (SIA) 2021-2027. The EIT helps create new business opportunities and supports innovation in companies, creating the largest innovation ecosystem in Europe.

Innovative entrepreneurship is a vector for overcoming global societal challenges like climate change, sustainable energy solutions, and public health and wellbeing. Together with its **Knowledge Innovation Communities** (KICs), the EIT's **Business Creation** (BC) programmes foster the next generation of entrepreneurs by helping innovators and companies develop forward-thinking ideas and then bring them to the market. EIT KICs are unique in that they address business creation at the EU level, bridging the gap between knowledge and business within a given sector and doing so with a pan-European perspective. The EIT KIC BC programmes provide entrepreneurs with access to finance, customers, markets, vital business skills, and networks, which help ground-breaking ideas translate into thriving ventures.

FOR ENTREPRENEURS

The EIT KICs aim to decrease the average time it takes to bring innovations to the market. They offer opportunities tailored to each stage of developing an idea or business: Pre-seed, Seed, Scale-up, and Series A-B. <u>Discover the offer</u> from the EIT KICs based on the global challenges you are addressing and the industries you are targeting.

FOR INVESTORS

Investors are integral to the success of the EIT KICs' business creation agenda. The EIT KICs have extensive relationships with angel and venture capitalist (VC) investors from around the world. They ensure that partnerships are productive and growth-centred for programme participants and investors alike. Partnering with our EIT KICs on their Business Creation programmes provides you with access to investment, talent, and unrivalled networking opportunities with industry leaders, entrepreneurs, and researchers developing the innovations of tomorrow.

Interested in becoming a partner on one of the Business Creation programmes? Want to help accelerate sustainable economic growth in Europe? Explore the EIT KICs relevant to your business area here.





1.



EIT Climate-KIC brings together 400+ partners from business, academia, the non-profit sector, and the public to create networks of expertise in which innovative products, services, and systems are developed, brought to the market, and scaled-up for impact.¹⁰ The 5 000+ start-ups supported by EIT Climate-KIC have secured EUR 2 billion in investments and created 15 000+ new green jobs.¹¹ System Innovation as a Service (SlaaS) and partnerships are at the forefront of EIT Climate-KIC entrepreneurship programmes, helping to bring about a zero-carbon, climate-resilient Europe. They help EIT Climate-KIC provide entrepreneurs with ideation support, business skills, access to networks, finance, and mentorship opportunities, covering the entire pipeline of start-up development to unleash business solutions at the scale and speed required for systemic change.

PROGRAMMES

<u>Climathon</u> helps innovators plant the first seeds of innovation through citizen activation and ideation. Their incubator, <u>ClimateLaunchpad</u>, helps innovators turn ideas into climate-positive businesses. Finally, the global <u>ClimAccelerator</u> accelerates start-ups by helping them catalyse and scale their solutions.

EIT Climate-KIC is in the Top Accelerators & Incubators in Europe according to the Global Startup Ecosystem Report Cleantech 2022 Edition by Startup Genome. 12

CLIMATHON

<u>Climathon</u> connects cities (or towns) and citizens to raise awareness about local climate challenges and share climate-relevant learnings. It builds and strengthens local ecosystems and inspires projects and climate action that address systemic problems which contribute to climate change. Climathons are local events which are fully planned and coordinated independently by local organisers like NGOs, universities, businesses, citizen collectives, or the municipality itself. Climathons last anywhere from 12-48 hours. Each year, more than 5 000 citizens from over 100 cities worldwide participate in a <u>Climathon</u>.

Learn more about Climathons here and how to become a Climathon organiser here.

⁹ PPMI (August 2022) Evaluation study of the European Framework Programmes for Research and Innovation for an Innovative Europe – RTD/2021/SC/19 – Case Study 9: EIT Business creation.

¹⁰EIT Climate-KIC (2021) Annual Report 2021, p.85

¹¹ Ibid., p.4

¹² Top Ecosystem Players were determined primarily by number and amount of Series A investments in Cleantech from 2018 to September 2021.





CLIMATELAUNCHPAD

<u>ClimateLaunchpad</u> is the world's largest green business idea competition. Its mission is to unlock the world's cleantech potential, addressing climate change. The competition creates a stage for ideas to flourish, with partners in over 50 countries offering training, coaching, and financial support. Participants learn how to navigate the cleantech field and get hands-on business advice while developing their business plan. They will also become experts in presenting their proposition to investors and prospective customers.

Learn more about ClimateLaunchpad <u>here</u>.

CLIMACCELERATOR

<u>ClimAccelerator</u> is a global programme to help start-ups innovate, catalyse, and scale the potential of their climate solutions. Through its global community of organisers, ClimAccelerator offers both theme-based and place-based acceleration programs in and outside of Europe. It creates connections between the world's industry experts and systems to break new ground in carbon reduction.

• ClimAccelerator offers breakthrough businesses with proven climate impact technologies and partners on one powerful platform, where they can connect and scale.

The ClimAccelerator partnership network is powered by an end-to-end ecosystem shaped by over 10 years of experience through the ClimAccelerator Operating System. It empowers change agents globally to successfully run accelerator programmes. Partnering with ClimAccelerator offers opportunities with measurable climate impact, facilitating linkages and building products that grow into successful solutions.

Learn more about ClimAccelerator here.





2.



<u>EIT Digital</u> is building a strong Digital Europe by mobilising a pan-European multi-stakeholder ecosystem of top European corporations, small and medium enterprises (SMEs), start-ups, universities, and research institutes in which students, researchers, engineers, business developers, and investors address the needs of digital entrepreneurship. ¹³ EIT Digital invests in strategic areas to accelerate the market uptake and scaling of research-based digital technologies (deep tech) focused on Europe's main societal challenges: Digital Tech, Digital Cities, Digital Industry, Digital Wellbeing and Digital Finance.

In 2021, more than 50 new partners joined EIT Digital (bringing the total number of partners to 314). EIT Digital raised over EUR 125 million in total capital for scale-ups, helping create 16 new companies and launch 28 products.¹⁴

EIT Digital expects to grow its partnerships between 2023 and 2024 by 15% annually, targeting industry and SMEs, and expanding further into EIT Regional Innovation Scheme (RIS) countries It will also support over 100 scale-ups with an additional EUR 100 million in facilitated investment, as well as the creation of 100 additional start-ups and the launch of 100 additional products.

PROGRAMMES

INNOVATION FACTORY

The <u>EIT Digital Innovation Factory</u> is the core of the EIT Digital innovation pipeline.¹⁵ It supports the creation of European start-ups and their successful entry into the market. The innovation activities it selects are then embedded in EIT Digital's pan-European ecosystem, where they receive financial support and professional guidance to package their technology and attract customers and investors. The Innovation Factory has created 100+ ventures and launched 400+ products.

The EIT Innovation Factory invites European innovators and entrepreneurs to jointly build digital innovations and create new ventures in one of the following strategic areas: Digital Industry, Digital Cities, Digital Finance,

¹³ EIT Digital Business Plan 2023-2025 [Data file]. Retrieved internally.

¹⁴ EIT Digital (2022) Annual Impact Report 2021

¹⁵ EIT Digital Business Plan 2023-2025.





Digital Wellbeing and Digital Tech. The EIT Digital innovation portfolio counts more than 300 ventures, of which around 220 cases have provided equity to EIT Digital.¹⁶

In 2021, the Innovation Factory promoted the launch of 28 products and 16 ventures and in 2022 42 additional innovative products and 26 new startups were supported through innovation activities.

Learn more about EIT Digital Innovation Factory here.

DIGITAL ACCELERATOR

<u>EIT Digital Accelerator</u> provides international growth support for European tech scale-ups. The Digital Accelerator team of business developers and fundraising experts supports deep tech companies with a minimum annual revenue of EUR 300 000 or a cumulated minimum of EUR 2 000 000 in investments looking to raise EUR 2-25 million. The EIT Digital Accelerator has supported over 400 companies - including 140+ scale-ups - across 20 countries. Its portfolio has raised EUR 1.5 billion in total, of which EUR 900 million were raised by scale-ups with over EUR 200 million facilitated by EIT Digital.

The EIT Digital Accelerator is designed for European technology scale-ups with international growth ambitions. It acts through two main pillars: the Access to Market (A2M) programme, which supports the commercial expansion of scale-ups across Europe, and the Access to Finance (A2F) programme, which helps companies raise EUR 2-25 million in venture capital financing. Participants are supported by a network of 1000+ investors and 500+ corporate clients and receive finance and market support tailored to their company's needs ¹⁷. This could take the form of, for example, go-to-market coaching and links to international venture capitalists (VCs) and corporate venture funds (CVCs).

In 2022, Digital Accelerator supported 53 scale-ups, 21 of them new.

Learn more about EIT Digital Accelerator here.

DIGITAL CHALLENGE

The <u>EIT Digital Challenge</u> is a pan-European competition to help digital deep tech scale-ups become the next European success story. The competition has attracted thousands of applications from over 33 European countries, many moving on to become internationally successful companies. The top 20 participating companies are invited to pitch in front of a panel and investors as well as take part in matchmaking sessions with corporations and investors.

The best five companies receive one year of tailored growth support worth EUR 50 000, including help to raise their next Series A or B round from international investors, strategy and market readiness coaching, and access to EIT Digital's network of 350+ partners.

In 2022, 185+ companies from 34 countries applied to the EIT Digital Challenge.

Learn more about the EIT Digital Challenge here.

¹⁶ As of end of 2022.





OTHER ACTIVITIES

DEEPHACK

<u>DeepHack</u> is an open innovation event in a challenge (hackathon) format. DeepHack focuses on creating solutions to complex digital tech problems and building ecosystems around a technology¹⁸.Participants get to use their skills to solve real life problems, learn about state-of-the-art digital product platforms, and enjoy effective mentoring sessions. Partners can explore alternatives for their innovation challenges, build an ecosystem of European partners around their solution, and secure access to global talent and experts. The Deephack is an integral part of the first phase of EIT Digital's innovation pipeline.

In 2021, three DeepHacks with 148 participants (of which 25% were women including 31 EIT Digital students) from 35 countries were organised. One notable example was the Sustainable Supply Chain DeepHack, which had 74 participants (including 9 EIT Digital students) from 14 countries and was organised online in April 2022.

Learn more about DeepHack here.



3.



<u>EIT Food</u> brings entrepreneurs together with Europe's leading agrifood companies, universities, and research organisations, creating a powerful ecosystem of training programmes, world-class networking, high-impact pilot projects and a community supporting entrepreneurs at all stages of their journey. EIT Food is driving systemic transformational impact in the agrifood sector. It tackles key challenges by marketing innovations, training students, fostering new start-ups, and forging strong partnerships and engagement with people part throughout the food value chain.¹⁷ In 2021, EIT Food supported start-ups and scale-ups which attracted EUR 407 million in investment. It provided a direct financial support of EUR 50 million+ in grants and investments, launched 15 innovations on the market, and supported 361 start-ups¹⁸

Learn more about EIT Food here.

PROGRAMMES

SEEDBED INCUBATOR

The <u>EIT Food Seedbed Incubator</u> is a 4-6 month market discovery programme for researchers and aspiring entrepreneurs. It supports innovations designed to solve complex challenges facing the global food system. Each team focuses on deep-tech innovations that have been validated in the 'lab' or have a basic prototype or minimum viable product in place. Participants receive 1:1 business coaching, expert advice, and world-class training to learn entrepreneurship skills and start-up business strategies. EIT Food offers equity-free funding for all teams to connect with its agrifood network and 100+ potential customers across Europe, allowing them to test their innovations and explore collaboration opportunities.

All teams become lifelong members of EIT Food's Mission Communities (Healthier Lives through Food, A Net Zero food system, A Fully Transparent, Fair and Resilient Food System), led by top research organisations and agrifood industry professionals. Each Community offers knowledge sharing, smart networking, and peer-to-peer activities accelerating social, environmental, and economic impact delivery.

By the end of the programme, each team will have identified the best product-market fit and the most viable commercial routes to transform their ideas and research breakthroughs into scalable agrifood businesses. They will be ready to explore investment options with EIT Food, as well as programmes that can offer higher-level business growth.





In 2022, the programme focused on sustainable agriculture and aquaculture, protein diversification, digital traceability, circular food systems and targeted nutrition. Meet the cohort teams here.

Learn more about the EIT Food Seedbed Incubator here.

EIT FOOD ACCELERATOR NETWORK

The <u>EIT Food Accelerator Network</u> (FAN) is a Tech Validation Quest cohort-style programme for European (pre)seed-funded start-ups with a prototype and/or innovative solutions in one of the three mission areas: Healthier Lives Through Food, Net Zero Food Systems, and A Transparent, Resilient and Fair Food System. The programme is delivered by EIT Food partner organisations in six regional hubs across Europe (Helsinki, Munich, Paris, Haifa, the United Kingdom (Reading & Cambridge), and Bilbao).

EIT FAN offers access to Europe's largest agri-food tech partner network of experts, corporate partners, investors, and research institutes. Through these, EIT FAN validates the technical roadmap toward market adoption and provides high quality connections, guidance, support and structure to accelerate start-up growth and further advance investment and commercial readiness.

EIT FAN start-ups can also benefit from:

- Partnership opportunities with leading Agrifood Tech Corporates (customer exposure during Demo Days, direct-link to decision-makers, technology showcase)
- Access to Finance (A2F):
 - Direct financial support from EIT Food with up to EUR 500 000 per venture through a Simple Agreement For Future Equity ("SAFE") instrument
 - o Tailored matchmaking with pan-European Agri-Food investors

In 2022, the EIT FAN programme supported 60 start-ups. Meet the cohort teams here.

Learn more about the EIT Food Accelerator Network here.

RISINGFOODSTARS

<u>EIT Food RisingFoodStars</u> (RFS) is a network organisation sector for aspiring agrifood scale-ups. The programme is designed to empower these to become 'Food stars of the future' by providing pan-European recognition, expertise, funding opportunities, and tailored connections to world-class agrifood corporations. The programme targets impact-driven start-ups that demonstrate the drive, potential, and readiness to begin their transformational journey and boost their commercial potential.





Scaling up is a delicate phase of venture development during which even the most solidly established startups can be vulnerable. It poses important and often unexpected challenges to companies trying to accelerate their growth. EIT RFS empowers ventures to design and drive their own roadmap to successfully overcome their barriers to growth by helping them:

- Articulate their "why" through persuasive story telling
- Crystallise their vision and business model and update their pitch
- Define their strategic priorities and focus on scaling up
- Attract the right talent and commercial partners
- Build their leadership and management capabilities
- Transform from product to commercial orientation
- Develop organisational structure, processes, and performance culture

Scale-ups that are past the ideation phase, have paying customers, and are poised for significant growth and global scale are supported by RFS to grow and scale their impact faster, including with market-testing new ideas, expert support, and connections to corporate partners across the food industry and investors.

In 2022, RFS supported 46 companies. Two EIT RSF start-ups were among the 50 winners of the UN Food Systems Summit 'Best Small Business: Good Food for All' competition.¹⁹

Learn more about EIT RFS here.

TEAMUP

<u>EIT Food TeamUp</u> is a seven-month programme that finds and matches up brilliant innovators with compatible and complementary profiles to co-create impactful agrifood ventures. TeamUp provides important tools and support to help the development of the start-up, including expert guidance, world-class training, mentorship, networking, and funding.

Applicants learn how to build an impactful agrifood business. They receive a EUR 2 000 stipend per term along with training, coaching, and access to the EIT Food network of top agrifood universities, corporations, and start-ups.²⁰ At the end of the programme, the most promising teams receive up to EUR 40 000 in funding by EIT Food.

2021 was the first year of the TeamUp programme. 63 innovators from 15 countries were selected. Explore their testimonials here.

Learn more about TeamUp here.

¹⁹ Two EIT Food startups recognised in the world's top 50 SMEs - EIT Food

²⁰ Programme benefits - EIT Food





OTHER ACTIVITIES

FOOD IMPACT FUND

<u>EIT Food Impact Fund</u> provides financial and business support to high impact and high growth potential start-ups and scale-ups to help them realise their economic and societal impact objectives. A2F can provide direct funding of up to EUR 500 000 per venture to the most promising companies whose innovation activities contribute to making the global food system more sustainable, healthy, and trusted. The funding opportunity is open to all EU agrifood start-ups that are alumni or currently participating in one of the EIT Food flagship entrepreneurship programmes (<u>Seedbed Incubator</u>, <u>EIT Food Accelerator Network</u>, or <u>RisingFoodStars</u>). In addition to capital, A2F offers selected candidates access to the EIT Food Investors community and one-on-one investor meetings, coaching, and scale-up support.

Learn more about EIT Food Impact Fund here.









<u>EIT Health</u> sparks, shapes, and moulds cutting-edge health innovations. It's transforming the way healthcare is delivered in Europe by building an ecosystem in which fresh thinking in healthcare can thrive. Their network connects world-class organisations across Europe from business, research, and education, forming a strong community of innovators dedicated to improving the lives of people and patients. By bridging the gap between industry and academia, EIT Health facilitates better citizen health, strengthens healthcare systems, and supports a sustainable health economy.

ACCELERATOR PROGRAMMES

EIT Health Accelerator programmes and bootcamps are aimed at SMEs, start-ups, entrepreneurs, and innovators who want to connect with European health experts to fast track their business ideas in health innovation. They catalyse new business growth to deliver transformative products and services.

BRIDGEHEAD

EIT Health Bridgehead brings together European health scale-ups who want to grow their business beyond their home market with the world's top incubators and accelerators. Participants are matched with an incubator or accelerator from EIT Health's network, and together plan how to access new markets quickly and decisively, tap into local partner and client networks, access infrastructure, and understand new regulatory systems.

EIT Bridgehead offers three options:

- **Bridgehead Europe:** Expanding scale-up ventures from one European market into another through partners with local knowledge
- **Bridgehead Global:** Supporting the expansion of European health scale-ups to markets outside of Europe, such as the United States (US), Canada, China, Japan, and South Korea amongst others
- Bridgehead Inbound: Helping non-European ventures gain access to the European market

Learn more about EIT Health Bridgehead here.

BOOTCAMPS





EIT Health Bootcamps give start-ups the chance to explore their full market potential and connect with a network of fellow entrepreneurs and innovators across Europe. Start-ups can better analyse their competition, identify their USPs, and engage with customers to take their business to the next level.

WOMEN ENTREPRENEURSHIP BOOTCAMP

The <u>EIT Health Women Entrepreneurship Bootcamp</u> is a five-week programme connecting early-stage, womenled or co-led healthcare start-ups to an unparalleled network of mentors to nurture and support rapid growth. Participants receive intensive and personalised training and mentoring from expert entrepreneurs in the health technology industry. They can also boost their visibility through extensive networking opportunities with EIT Health's network of 140+ partners. The Bootcamp is hosted in Galway (Ireland), Coimbra (Portugal), and Barcelona (Spain).

Learn more about the EIT Health Women Entrepreneurship Bootcamp here

PATIENT INNOVATION BOOTCAMP

The <u>EIT Health Patient Innovation Bootcamp</u> supports the development and launch of innovative solutions created by by healthcare patients who can contribute their unique experience and insights into the health issues their innovations are addressing. It offers a unique combination of mentoring and onsite and online training. The aim is to move their solutions from ideas to prototypes through to market-ready innovations.

Participants in the Patient Innovation Bootcamp will receive mentoring and training on-site in Lisbon, medical and technology validation and development in Barcelona, implementation and diffusion in Copenhagen, and online training in business model design in between.

Learn more about the EIT Health Patient Innovation Bootcamp here.

MEDTECH BOOTCAMP

The <u>EIT Health MedTech Bootcamp</u> is a six-week programme helping early-stage start-ups get a clear and valid proof of concept to launch their business into a European market. Experts and mentors will help you understand and refine your project, business, and financial plan. Participants receive support to better understand medical device regulations and how these apply to their project. With intensive training throughout the programme, they perfect their pitch to investors to give them the best chance of success.

Learn more about the EIT Health MedTech Bootcamp here.

REGULATORY PATHWAY AND MARKET ACCESS BOOTCAMP

The <u>EIT Health Regulatory Pathways and Market Access Bootcamp</u> is a 10-week blended programme that supports early-stage start-ups to smooth their entry into the market. Throughout the programme, participants acquire theoretical and practical knowledge on important topics for their successful insertion into the market. That includes Medical Devices Regulation (MDR), In vitro Diagnostic Medical Devices Regulation (IVDR), Reimbursement strategies and Health Technology Assessment. By the end of the Bootcamp, with the support of industry experts, start-ups are able to design a complete go-to-market path.





Learn more about the EIT Health Regulatory Pathway and Market Bootcamp here.

OTHER PROGRAMMES

VENTURE CENTRE OF EXCELLENCE (VCOE)

Encompassing EUR 2 billion in investment capabilities, the <u>Venture Centre of Excellence (VCOE)</u> is a public-private co-investment programme to empower finance for European health SMEs. It is provided by EIT Health and the European investment Fund (EIF). VCOE has benefitted from a EUR 150 million anchor investment from the EC.

The VCOE connects life science investors with high investment capacities such as venture capital funding, corporate or industrial firms, Technology Transfer Offices, insurers, and more. It does so through highly qualified Pan-European SMEs using an exclusive AI platform that brings all members together.

SMEs receive fundraising support and have key access to services provided by EIT Health in support of their Series A, B, and up to pre-IPO fundraising rounds. They also receive complementary financial support (non-dilutive funding), visibility, and access to qualified expert investors across all health sectors. SMEs have their company support needs and investment readiness level assessed with VCOE's customised vetting process.

Learn more about the VCOE here.

GOLDTRACK

The <u>EIT Health Gold Track</u> pairs promising companies with top-flight life science advisors who immerse themselves in company ideation, strategy, and operational execution to set them on the path to success. Gold Track has helped companies raise over EUR 500 million, secure more than 25 partnerships, and achieve three exits. Gold Track provides individualised guidance to unlock ambitious business and investment opportunities within short timeframes and builds on personal relationships between mentors and mentees.

Gold Track operates synergistically with venture groups to identify hidden gems across Europe, develop and de-risk promising companies for investment, and create value through expanded access to business and investment opportunities. Participants can also engage in high-profile networking with investors and industry experts during exclusive events.

Learn more about EIT Health Gold Track here.

CATAPULT

<u>EIT Health Catapult</u> is a unique competition and training programme, showcasing bio-tech, med-tech, and digital health start-ups to leading experts and investors across Europe. The programme is a rigorous, rewarding competition spotlighting start-ups that offer best value to users and customers. Start-ups receive intensive training as they build their credibility and visibility through pan-European exposure. EIT Catapult has supported 273 start-ups, involved 4500+ active investors, 3,500+ healthcare professionals, and provided EUR 1 million in-kind sponsor prizes.



A body of the European Union

REPORT

Participants receive world-class business training, acceleration services, and networking opportunities with other ambitious healthcare start-ups and leading bio-tech, med-tech, and digital health companies from EIT Health's substantive partner network. Finalists compete for their share of prize money at the EIT Health Summit, and the Audience Award Winner is displayed on the New York Nasdaq Tower.

Learn more about EIT Catapult here.

WILDCARD

<u>EIT Health Wild Card</u> is an open innovation programme for people who are not afraid to defy convention, take a risk, and (with EIT Health's help) create products and services that could change people's lives. Wild Card provides world-class training and mentoring to teams and individuals with bold healthcare solutions.

EIT Health builds and invests up to EUR 1.5 million (grant-for-options) in the most promising ventures to help break ground, push boundaries, and troubleshoot some of Europe's greatest healthcare challenges.

Learn more about EIT Wild Card <u>here</u>.

MENTORING AND COACHING NETWORK

Whether starting up or scaling up, the Mentoring and Coaching Network gives healthcare businesses access to EIT Health's world-leading pool of over 200 healthcare industry experts – all ready to share their knowledge and help leverage new, exciting connections. Having a mentor could make all the difference in growing a business successfully. The programme allows businesses their pick of diverse mentors in EIT Health's network. Successful applicants receive a voucher of at least EUR 1 000 to use with their chosen mentors.

Terms and Conditions available here.

FINANCE BOOSTER

<u>EIT Health Finance Booster</u> is a four-week programme that provides healthcare start-ups with support in their investment journey. It includes three online group training sessions on highly requested start-up topics related to finance. Throughout the duration of the programme, participants receive training on funding strategy, term sheets, and stacking up figures in business plans. Participants meet active investors and industry experts.

The cost of the programme is between EUR 2 600 and EUR 4 000. Three start-ups receive up to EUR 500 in discounts based on their potential to upscale and their need for assistance in accessing finance.

Learn more about EIT Health Finance booster here.

USER VALIDATION LABS

The <u>EIT Health User Validation Labs</u> (ULabs) programme connects start-ups with EIT Health partners in Europe that can help organise and execute a validation study for their innovation. The ULabs include living labs,





accelerators, hospitals, and innovation centres that allow access to and feedback collection from future end users. Start-ups can test their product or service with patients, clinicians, and medical staff.

Successful applicants receive a voucher of around EUR 5 000 to use with their chosen Ulabs from the network.

Learn more about EIT Health Ulabs here:

INVESTOR NETWORK

The <u>EIT Health Investor Network</u>, which has closed EUR 38 million in deals, connects companies seeking early-stage funding with the first pan-European consortium of more than 80 healthcare investors across 18 countries. The Investment Network accelerates equity rounds by highlighting and connecting early-stage start-ups with targeted private and institutional healthcare investors across Europe.

Investors in the Investor Network help accelerate start-ups and bring the most innovative ideas to health markets faster. Participants connect with venture capitalists, corporate venture funds, family offices, angel networks, and super angels seeking to invest in seed, bridge, or make Series A deals of up to EUR 6 million.

Learn more about the EIT Health Investor Network here.



5.



<u>EIT InnoEnergy</u> is on a mission to contribute to the energy transition and a more sustainable world. These objectives influence everything they do: any activity undertaken and any company they support should contribute by reducing costs in the energy value chain, reducing CO2 emissions, and/or securing the operability of the energy system. EIT InnoEnergy is now the leading sustainable energy innovation engine that follows the principles of open and collaborative innovation. This includes four layers: people, corporations, value chains, and the ecosystem. The interconnection between these layers makes synergy and innovation happen. EIT InnoEnergy acts as an investor, providing value in exchange for equity. It provides cash plus added-value services to accelerate the business case and boost its speed and scale at lower risk. Through their global network, EIT InnoEnergy reduces the time it takes to market, de-risks innovation, and creates commercially attractive solutions.

EIT InnoEnergy was ranked the global top investor in the energy sector in 2022 and one of Europe's most active deep-tech investors. It has screened more than 7 000 companies, supported 500+ companies, and has one of the largest sustainable energy investment portfolios worldwide with 180+ investee companies, most of which are launching hardware solutions (60%). EIT InnoEnergy's network spans 1 200+ partners, 14 partner accelerators in the U.S., and 100+ clean-tech venture capital firmss. From researchers to business leaders and policymakers, EIT InnoEnergy has access to organisations that drive the global energy sector. It is always looking for innovators - whether start-ups, scale-ups, or corporations - with ambitious ideas for global impact.

The 180+ portfolio companies are on track to generate EUR 72.8 billion in revenue and save 1.1G tons of CO2 annually by 2030. Collectively, these companies have raised EUR 8 billion in investments to date, with 90% of start-ups working with corporations to further progress.

FOR INNOVATORS

EIT InnoEnergy supports long-term business creation with global vision and purpose. Participants receive tailored support in product development and testing, value chain analysis and improvement, evaluation of business case and market positioning, commercialisation strategies and finding their first customer, support on enhancing the team, as well as introductions to funding opportunities. Companies have access to EIT InnoEnergy's community of top European venture capital firms, through which entrepreneurs gain one-on-one access to some of Europe's most important investment executives. This increases their chances of succeeding when raising funds from an average success rate of 2% in the wider VC industry to about 15% .²¹





Value-added services are: market intelligence, technology enhancement, customer and growth, supply and industrialisation, governance strategy, social acceptance and citizen engagement, regulation, access to finance, and access to human capital.

Learn more about EIT InnoEnergy <u>here</u>.

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²¹ EIT InnoEnergy (2022) *Ecosystem – Business Creation*. <u>Ecosystem - Business Creation (innoenergy.com)</u> Last accessed: 09/01/2023.





6.



<u>EIT Manufacturing</u> brings together a growing network of top-tier industrial partners, leading academic and research institutions from across Europe, as well as innovative start-ups, scale-ups, and SMEs. It aims to ensure that global manufacturing continues to be led by Europe. Just as importantly, it contributes to making Europe and its manufacturing sector more sustainable. EIT Manufacturing supports start-ups, SMEs, and corporations in the manufacturing sector to realise their ambitions and invest in new businesses to fuel their growth, leading to sustainable socioeconomic impact.

Learn more about EIT Manufacturing here.

PROGRAMMES

PRE-ACCLERATOR (EARLY-STAGE START-UPS)

The EIT Manufacturing Pre-Accelerator programme aims to launch the next generation of European high-growth manufacturing businesses by supporting young entrepreneurs create start-ups, spinoffs (< 2 years old, low commercial revenues) and addressing early-stage needs. The programme is structured to provide hands-on support in three stages: opportunity validation (scouting and formation), team validation (coaching and mentoring), and business validation (access-to-market and A2F readiness). Early-stage ventures that successfully run through the programme are introduced to the already established deal flow assessment process of the EIT Manufacturing Business Creation pillar.

SUPERCHARGE (SCALEUPS)

As part of the <u>EIT Manufacturing Supercharge</u> programme, the Business Creation team offers scale-ups a tailored support package in the following services:

- Business Development Support: access to market (new customers and geographies); strategy and roadmap development; new product or service expansion; visibility and profiling at events; coaching and mentoring; IP management services; and market and communication support.
- A2F: preparing companies for fundraising, with a financial investment of up to EUR 500 000 in return for equity; introductions to VCs, European institutions, and other early-stage funding options.



Learn more about the EIT Manufacturing Supercharge programme here.

TRANSFORM (SCALE-UPS)

<u>EIT Manufacturing Transform</u> addresses the innovation needs of well-established companies, such as manufacturing corporations and SMEs. Business transformation through the adoption of new technologies (such as digital or green tech) is necessary to empower competitiveness and ensure sustainability. EIT Manufacturing Transform supports this process by providing ventures access to an international pool of novel technologies to improve their efficiency (in both operation and production), product quality, and sustainability. The programme also supports the scaling of Business Creation-supported start-ups and scale-ups by directly contributing towards business-led generation and access to new markets across Europe.

EIT Manufacturing Transform consists of three interconnected activities:

- 1. Access2Tech Europe: Connects local corporations and SMEs to high-quality European Industry 4.0 and 5.0 start-ups and scale-ups. It also gives them access to industrial innovations, new business partnerships, and investment opportunities based on their priority technology areas. Taking place onsite in select top European manufacturing hubs, Access2Tech promotes local and regional competences and industrial ecosystems amongst international start-up leaders.
- 2. Technology Pull Stimulating Open Innovation: Helps manufacturing corporations and SMEs solve industrial and innovation challenges by scouting for new technologies that could be further codeveloped and integrated into their business operations and production. Through a structured need assessment, identification of a longlist/shortlist of technology providers, and due diligence of the most promising technologies, corporations and SMEs will be connected with the best fit partners for further development and Proof of Concept (PoC) implementation.
- 3. Technology Push Demystification Events: This activity will gather an expert community around selected tech topics and engage corporations and start-ups in a high value exchange of knowledge on the biggest topics in tech like AI for predictive maintenance, IoT and cybersecurity, green manufacturing, decarbonisation of industry, energy efficiency, and circular economy. Manufacturing corporations and SMEs gain access to the latest market insights for new cutting-edge technologies driven by high-tech companies.

For reference, during 2022, EIT Manufacturing's Business Creation team offered start-ups the opportunity to participate in the <u>Green Manufacturing Accelerator</u> (GreenMA) and <u>Gazelle Accelerator</u>.

OTHER ACTIVITIES

BOOSTUP!

The <u>EIT Manufacturing BoostUp!</u> competition series seeks to supports and awards promising start-ups scaling solutions that solve today's most pressing manufacturing challenges. In addition to the competition, BoostUp!





events convene investors, start-ups, corporations, and key industrial players to discuss some of the most topical issues in the manufacturing domain.





7.



<u>EIT RawMaterials</u> is the world's largest raw materials innovation community, enabling the sustainability and competitiveness of the European minerals, metals, and materials sector. By placing strong focus on business creation and access to finance, EIT RawMaterials supports the realisation of business and investment opportunities for start-ups and scale-ups.²² It provides funding and entrepreneurship coaching to early-stage start-ups with emphasis on idea-to-market relevance for partners (first customer). Their Business Creation and Acceleration activities aim to transform innovative ideas and projects into new business for existing companies (large and small) and new start-ups and spin-offs.

Learn more about EIT RawMaterials here.

PROGRAMMES

RAWMATERIALS ACCELERATOR

The <u>EIT RawMaterials Accelerator</u> mentors start-ups to quickly become suppliers to (and perhaps future partners of) the EIT RawMaterials network. The programme facilitates introductions to customers willing to adopt innovations. EIT RawMaterials also connects local and national ecosystems to the pan-European network of pilot and test infrastructure facilities as well as to potential customers. The programme comprises three phases – Explore, Build and Grow. Each phase has its own specific set of objectives, processes, and funding schemes. Support includes individual and group coaching, funding, and anchoring start-ups in their local and national ecosystems.

Grant funding of EUR 10 000 in Phase 1 and a combined amount of EUR 80 000 in Phase 2 and 3 is provided.

Learn more about the EIT RawMaterials Accelerator here.

BOOSTER CALL

The <u>EIT RawMaterials Booster Call</u> supports start-ups and SMEs developing innovative products and services that offer sustainable solutions for the raw materials sector. The programme accelerates the market entry of their solutions and facilitates product portfolio diversification, enabling product adaption or new product features to address a concrete market need. The Booster Call has supported +100 early-stage start-ups, launched +50 products and services, and raised an estimated EUR 130+ million in external investment.





The Booster Call provides financial support of up to EUR 200 000 and access to the EIT RawMaterials partner network for businesses who are scaling-up. Besides funding and customised services, select companies also join the EIT RawMaterials partner network to participate in their networking events and gain visibility through EIT RawMaterials network channels.

Learn more about the EIT RawMaterials Booster Call here.

LAB2MARKET

<u>EIT RawMaterials Lab2Market</u> is a programme which scouts EIT Label students and raw materials PhD candidates and helps them become entrepreneurs. Lab2Market consists of three phases: Ideation, Start-up Development, and Incubation. Each phase has specific objectives, deliverables, and key performance indicators. They help participants generate innovative ideas, transform them into sustainable products, and commence business and product development.

The four best start-up pitches are awarded EUR 2 500 in Phase 2 and grant funding of up to EUR 17 000 is awarded to teams selected during Phase 3.

Learn more about Lab2Market here.

INNOVATION PROGRAMMES

EIT RawMaterials fosters growth and innovation with a focus on raw materials. Their extensive network in local innovation ecosystems covers the entire raw materials value chain. Combined with technical and market intelligence, EIT RawMaterials is ideally placed to develop Open Innovation initiatives across Europe. Their Open Innovation services help corporations unlock new opportunities and connect with the start-up community. It also gives start-ups a platform to demonstrate ground-breaking solutions.

Learn more about EIT RawMaterials Open Innovation Services here.





8.



<u>EIT Urban Mobility</u> aims to make urban spaces more liveable by engaging cities and citizens, putting new mobility solutions into practice, and reclaiming public space for public use. EIT Urban Mobility brings talent to business, innovations to the market, and helps start-ups to scale-up through acceleration, investment, and value-added services.²³ The Business Creation unit of EIT Urban Mobility was rebranded to <u>Impact Ventures</u> in 2022. Impact Ventures activities aim to become the market reference for supporting and funding gender-balanced urban mobility start-ups. They focus on providing start-ups with:

- Funding through grants and equity investments;
- Knowledge and training through partner-led programmes;
- Networking and hot lead introductions through dedicated support to EIT Urban Mobility equity portfolio companies.

Their investment policy strives to achieve a strong growing venture equity portfolio, with equal weight on impact and financial return. A key focus of EIT Urban Mobility Impact Ventures is promoting positive impact solutions across all regions in Europe, as well as more team diversity and female founders²⁴ to support gender-balanced start-ups.

'ACCELERATOR' PROGRAMMES

EIT Urban Mobility supports early-stage start-ups that reduce traffic congestion and increase transport system efficiency. The accelerator programmes run for 6 months and offer individualised support, funding, promotion, and other BC services.

Who can <u>apply</u> to the Impact Ventures accelerator programmes? Start-ups with clear, scalable business models and products andservices that meets Horizon Europe's technology readiness levels (as per the <u>Horizon Europe Work Programme 2023 – 2024 (Part 13)</u>). Start-ups must be registered after 31 December 2022 in EU or Horizon Europe associated countries and have a minimum of 2 full time employees.

²³ EIT Urban Mobility Business Plan 2023-2025

²⁴ Ibid.



SUSTAINABLE CITY LOGISTICS

<u>Sustainable City Logistics</u> accelerator supports sustainable city logistics focused start-ups to develop and implement innovative solutions in the field of urban mobility, with the opportunity to test their urban mobility solutions on European cities. The programme provides personalised business coaching, mentorship, and access to a network of cutting-edge tech start-up accelerators to help these startups bring their solutions to cities across Europe. Start-ups get a head start in the international markets and help tackle Europe's transport challenges.

E+ MOBILITY

<u>EIT Urban Mobility E+ Mobility</u> aims to accelerate the introduction of 10 start-up-led solutions in mobility and energy, micro-mobility, and shared mobility on the market, while helping cities and companies solve their challenges. E+ Mobility plans to become the seed generator of top European start-ups within these fields by attracting and selecting proposals that best fit the programme. It supports projects with both a business and technical orientation, and provides access to key players for market and technical validation. It also helps the development of pilot projects.

Learn more about EIT Urban Mobility E+ Mobility Accelerator here.

ENERGY AND PUBLIC REALM

The <u>Energy and Public Realm</u> accelerator will support 10 innovative mobility start-ups focusing on creating a better public space and improving the wellbeing of residents by addressing energy and mobility-related issues. These two topics are interlinked, and many early-stage start-ups contributing to the Public Realm come also from the areas of Energy and Mobility. Start-ups can apply from either of the two thematic areas and their solution does not have to cover both the energy and the public realms.

Learn more about the EIT Urban Mobility Energy and Public Realm here.

URBAN AIR MOBILITY UAM PLAZZA

<u>EIT Urban Mobility UAM Plazza</u> looks for the 10 most promising emerging companies in Europe in the field of Urban Air Mobility. It provides them with the possibility of implementing their solutions in European cities. The programme offers a coaching and mentoring programme to take urban air mobility companies to the next level, bringing a unique value proposition inside the UAM ecosystem.

UAM Plazza Accelerator's consortium is made of Toulouse Métropole (a pioneer city in the field of aeronautics), Aerospace Valley (the biggest European cluster in the fields of aeronautics, space, and drones), Ferrovial (experts in market needs and trends to pick out disruptive ideas), and Carnet.





Participants receive support including investment initiatives and funding, policy support, citizen and regulator interaction, living lab access, open UAM market, and business set up support.

Learn more about EIT Urban Mobility Air Mobility UAM Plazza here.

SMART MOBILITY ACCELERATOR

<u>Smart Mobility Accelerator</u> offers a comprehensive curriculum designed to help start-ups establish the company in the smart mobility ecosystem. Start-ups will get the chance to learn from experienced industry experts and have access to resources such as mentorship, funding channels, and networking opportunities. You will also have the opportunity to test and further develop your own product.

BETTER MOBILITY ACCELERATOR

<u>Better Mobility Accelerator – Inclusive Mobility</u> will support start-ups focusing on underserved and non-involved passengers as well as vulnerable travellers.

ACCELERATE2MOVE

<u>Accelerate2MOVE – Future Mobility</u> will help start-ups that specifically work with generating solutions in AI, blockchain, 5G, vehicle-2-everything (V2X), and IoT advanced technologies and concepts in sustainable urban mobility.

INVESTMENT READINESS ACCELERATOR

The Investment Readiness Accelerator (IRA) is designed to prepare entrepreneurs to receive funding from early-stage investors and other sources of capital. The ultimate goal of the programme is to improve the Investment Readiness Level (IRL) of the participating companies, moving from a validation stage to the required maturity phase.

EIT Urban Mobility IRA offers start-ups its expertise, networks, trainings, and more.

SCALE-UP PROGRAMME

<u>EIT Urban Mobility Scale-Up Programme</u> supports mature start-ups with solutions for sustainable urban mobility in their international growth space. Participants receive access to internal and high-level start-up events, up to EUR 25 000 worth of support services, support from the EIT Urban Mobility network to scale sustainable mobility, access to investors via VC networking and pitches, and access to EIT Urban Mobility investment initiatives and funding instruments.





Who can <u>apply</u> to the Impact Ventures Scale-Up programme? Start-ups with clear, scalable business models and products and services which preferably meet the technology readiness standard (as per the <u>Horizon Europe Work Programme 2023 – 2024 (Part 13)</u>). Start-ups must be registered in EU or Horizon Europe associated countries, and have a minimum of 3 full time employees.

GROWTH LAB

<u>EIT Urban Mobility Growth Lab</u> is the largest community for urban mobility start-ups. The online platform gathers a community of peers and targeted opportunities to grow start-up businesses. The Growth Lab combines funding opportunities, calls for projects with cities, connections with your peers, events, and educational contents. Furthermore, the Growth Lab offers special benefits for its members with partners providing SaaS Products.

Who can join the Growth Lab? Start-ups that are registered in the EU or Horizon Europe associated countries and have an innovative product or service contributing to at least one of the EIT Urban Mobility's focus areas: Integrated Mobility, Sustainable City Logistics, Future Mobility, Mobility and Energy, and Smart Infrastructures.

INVESTMENT

<u>EIT Urban Mobility invests</u> up to EUR 500 000 in urban mobility start-ups with a positive impact contribution on at least one of the SDGs related to sustainable cities and communities, clean energy, and climate action. EIT Urban Mobility encourages inclusive and gender-balanced teams to apply for green mobility funding. To stimulate talent and the entrepreneurial mindset in all of Europe, EIT Urban Mobility pays special attention to start-ups incorporated in the EIT RIS.

As an impact investor offering smart money, EIT Urban Mobility offers additional support for select start-ups. It fast-tracks introductions to the largest pan-European mobility network, which includes cities, corporations, and other sister European organisations such as the EIB, the EIC, and the EIF. It also offers mentoring and hands-on support to scale the company and increase its visibility. EIT Urban Mobility-invested start-ups also get access to exclusive funding opportunities to scale sustainably via city pilots, funding through innovation projects, and follow-on investment opportunities.

Who can <u>apply</u> to the Impact Ventures Investment calls? Start-ups and scale-ups currently fundraising or preferably already in an ongoing funding round. Start-ups must be registered in EU or Horizon Europe associated countries, have less than 100 employees, and fit into one of the EIT Urban Mobility focus areas: Integrated Mobility, Sustainable City Logistics, Future Mobility, Mobility and Energy, and Smart Infrastructures.





9.



Launched in 2022, <u>EIT Culture & Creativity</u> is EITs newest KIC, dedicated to strengthening and transforming Europe's Cultural and Creative Sectors and Industries (CCSI) by connecting creatives and organisations to Europe's largest innovation network. ²⁵ Culture and creativity has the power to improve lives, transform communities, generate jobs and growth, and create spill-over effects into other sectors, ensuring that Europe becomes the powerhouse of innovation in the world. EIT Culture & Creativity already has 50 partners from 20 countries. ²⁶

UPCOMING PROGRAMMES TO BE LAUNCHED IN 2023:

SKILLS FITTER

The EIT Culture & Creativity Skills Fitter programme will offer lifelong learning opportunities for upskilling and reskilling creative professionals from the creative & cultural sector (and other sectors as well). The programme will offer modular programmes and blended learning covering creativity, entrepreneurship, business management, technology, and innovation skills. The training programmes will be designed with face-to-face training (e.g., peer-to-peer learning methodologies like tandem, shadowing, and mentoring programmes), online training (e.g., MOOCs), as well as training using new methods such as metaverse/VR.

BREAKTHROUGH LAB

The EIT Culture & Creativity Breakthrough Lab will provide opportunities for CCSI companies (especially microenterprises and SMEs) to experiment in a supported and robust from-lab-to-market environment to improve their value proposition and competitiveness. The lab will provide financing and support for value-focused technology transfers and concept development for innovative products, services, and experiences, starting at Technology Readiness Levels (TRL) 6-7. These activities will have the over-arching objective of helping fulfil the Green Deal and Paris Agreement, with a special focus on smaller players and their needs.

TRIPLE TRANSFORMER

The EIT Culture & Creativity Triple Transformer programme will help creative and cultural companies and organisations move towards digital, green and social transformation through activities like creating roadmaps,

²⁵ EIT (2022) *Multi-million Euro partnership for culture and creativity launched by the European Institute of Innovation and Technology (EIT)* Multi-million Euro partnership for culture and creativity launched by the European Institute of Innovation and Technology (EIT) | European Institute of Innovation & Technology (EIT) Last accessed: 20/12/2022 ²⁶ Ibid.





coaching, consulting, mentoring, facilitating new ways of working, and value creation with digital tools while ensuring environmental and social responsibility.

VENTURE FACTORY

The EIT Culture & Creativity Venture Factory will finance and support incubation, acceleration, and scaling programmes for start-ups and early-stage companies, providing them with access to networks, financing, capital, mentoring, matchmaking, and distribution channels. The programme will support the development and certification of the most suitable incubation and acceleration programmes for creative and cultural business needs.

MARKET CONNECTOR

The EIT Culture & Creativity Market Connector programme will provide financing and support for CCSI businesses to expand and reach customers and audiences within a global competitive landscape. The Market Connector will support CCSI businesses in their pursuit of new markets and audiences across borders and across sectors. It will particularly support start-ups in their growth phase and those looking to widen their market reach.

INVESTMENT CLUB

EIT Culture & Creativity will create an Investment Club which will provide businesses with opportunities to engage with investors and take part in pitching events and matchmaking with ventures and capital. The investment club will also provide coaching and training for ventures and investors, new services for due diligence and risk management for CCSI investors, and high-profile exposure for the most innovative and promising CCSI businesses.

Follow EIT Culture & Creativity on LinkedIn and check out their website to learn more.



10.



Established in 2014, the <u>EIT Regional Innovation Scheme (RIS)</u> aims to advance the innovation performance of countries with moderate or modest innovation scores according to the <u>European Innovation Scoreboard</u>. The EIT RIS, which is steered by the EIT and implemented by the KICs, has successfully led to a significant expansion of EIT activities to more countries and regions across Europe, contributing to a pan-European spread of EIT Community engagement opportunities and networks.

Learn more about the EIT RIS and eligible countries and territories (2021-2024) here.

The EIT KICs provide business creation programmes and activities to support start-ups, scale-ups, and corporations in and for RIS-eligible countries. By 2022, 56% of all KIC-supported start-ups came from EIT RIS countries – and this number is steadily increasing.²⁷

PROGRAMMES

VENTURE PROGRAMME – EIT DIGITAL

The <u>EIT Digital Venture Programme</u> provides international growth support for entrepreneurs based in RIS-eligible countries. In the last five years, the programme has supported the creation of 124 digital and digital deep tech start-ups and over 200 entrepreneurs in their early-stage business development. The Venture Programme focuses on market verticals and offers, shifting from a product to a market perspective. It supports deep tech businesses by de-risking their ventures via product and market validation. It also facilitates peer-to-peer learning and prepares ventures for seed-stage investment from European business angels or VCs.

Successful teams receive up to EUR 25 000 in financial support, as well as support in finding a first investor, developing their Minimum Viable Product, receiving business development help from top international experts, and exposure to EIT Digital's partner network.

In 2022, 31 start-ups from 10 RIS countries graduated from the programme (seven from Greece, five each from Poland and Romania, three each from Estonia and Lithuania, two each from Croatia, Portugal, and Slovenia, and one each from the Czech Republic and Latvia).²⁸





Learn more about the Digital Venture Programme <u>here</u>.

CHALLENGE LABS - EIT FOOD

The <u>EIT Food Challenge Labs</u> are pan-European workshops designed to find solutions to current and future challenges across food and agriculture systems. They bring together diverse groups of people: students, technologists, scientists, professionals, companies, and consumers. Challenge Labs leverage co-founder relationships and build links between industry, academia, and start-ups. They are hosted in two tracks: one for participants from the South of Europe (SE) and one for participants from the Central-East of Europe (CEE) .

EIT Food has carried out over 20 national level Challenge Labs with 600+ participants in the past three years.

Teams with the best solutions are awarded EUR 4 000, EUR 3 000 and EUR 2 000 respectively. Reaching the joint final grants another, larger prize sum.

Learn more about the EIT Food Challenge Labs <u>here</u>.

SALES BOOSTER - EIT FOOD

The <u>EIT Food Sales Booster</u> helps innovative start-ups from EIT RIS eligible countries explore and enter new agrifood markets in Europe. The programme provides start-ups with customised training, coaching, expert advice, and networks to develop and grow in new markets. The Sales Booster is designed for two types of innovative start-ups: agrifood start-ups with impactful solutions in an EIT Food focus area and start-ups from other sectors with solutions that can be applied in the agrifood industry.

Start-ups are introduced to leading agrifood experts and companies, new European markets, and potential customers and partners. They also create a robust plan to support their own expansion outside their home market.

Learn more about the EIT Food Sales Booster here.

²⁷ EIT (February 2022) At A Glance: EIT Community Business Creation and Acceleration Activities.

²⁸ EIT Digital (2021) *EIT Digital celebrates the launch of 31 new startups from the 2022 edition of the Venture Program*. Last accessed: 17/12/2022. <u>EIT Digital celebrates the launch of 31 new startups from the 2022 edition of the Venture Program // EIT Digital</u>





EMPOWERING WOMEN IN AGRIFOOD (EWA) - EIT FOOD

In <u>EIT Food Empowering Women in Agrifood (EWA)</u>, 130 talented female entrepreneurs from 13 RIS countries go through a six-month entrepreneurial programme tailored to create business solutions for specific challenges in agrifood. EWA equips participants with the required knowledge, confidence, and support to meet and exceed their aspirations, leading them to successfully start and develop sustainable businesses. EWA is designed for women regardless of age, family situation, and business experience.

Learn more about EWA and eligible countries <u>here</u>. Meet the 2022 EWAs <u>here</u>.

TEST FARMS - EIT FOOD

<u>EIT Food Test Farms</u> links agricultural start-ups with farmers and testing-land. The programme helps innovative agritech innovators validate and test their products and services. It then helps them showcase their business to customers and investors and technologically transform European agriculture.

EIT Food offers Test Farms to start-ups in both the RIS as well as some non-RIS countries.* The complete list of eligible countries can be found here.

Learn more about EIT Food Test Farms <u>here</u>.

*Only start-ups from EIT RIS countries receive financial support. Non-EIT RIS start-ups can join the programme and benefit from the match-making and expert support provided by EIT Food.

DRIVE - EIT HEALTH

<u>EIT Health DRIVE</u> may run in 2023 as part of the InnoStars programme. Please visit EIT Health's website to stay up to date with the latest news.

ATTRACT TO INVEST - EIT HEALTH

<u>EIT Health Attract To Invest</u> may run in 2023. Please visit EIT Health's website to stay up to date with the latest news.

INNOSTARS AWARDS – EIT HEALTH

The <u>EIT Health InnoStars Awards</u> is an acceleration programme for early-stage start-ups from Central, Eastern, and Southern Europe. The programme helps transform prototypes and MVPs into health solutions or products and bring them to the market. Over the last seven years, more than 70 start-ups have been trained and more





than half have found success in the market. The InnoStars Awards is also a unique place for investors looking for gems in biotech, med-tech, and life sciences.

Participants receive EUR 25 000 in smart money or EUR 4 000 in mentoring value. They also benefit from 1:1 mentoring, bootcamps, the opportunity to pitch to top-notch investors, as well as access to EIT Health's investor network and ULabs.

Learn more about EIT Health InnoStars here.

EVOLUTION OF RIS INNOVATIONS (EVO-R) — EIT MANUFACTURING

The <u>EIT Manufacturing EVO-R programme</u> brings small scale manufacturing-related solutions to the EU and other international markets by providing business mentoring and dedicated support for project facilitation, conceptualisation, and implementation. In 2021, EVO-R created 6 start-ups and supported 24 projects from 12 RIS countries. 14 innovations were already marketed during 2021, while two innovations have generated more than EUR 10 000 in revenue each within the same year.

Learn more about EIT Manufacturing EVO-R here.

RIS LEADERS – EIT MANUFACTURING

<u>EIT Manufacturing LEADERS</u> is a competition aiming to support the best women innovators (i.e., professionals, researchers, and entrepreneurs) from EIT RIS countries. Women are selected for playing a leading role in developing solutions or initiatives addressing manufacturing-related challenges with strong financial, environmental, or societal impact. LEADERS achieved results in 2021 by supporting 30 women with pitch trainings from 17 RIS countries and providing prize money to 3 winners.

Top-ranking applicants are invited to a grand final awarding ceremony where three winners receive publicity and prizes of EUR 10 000 for first place, EUR 7 500 for second, and EUR 5 000 for third.

Learn more about EIT Manufacturing LEADERS here.

RIS INTRAPRENEURSHIP CHALLENGE - EIT MANUFACTURING

The <u>EIT Manufacturing Intrapreneurship Challenge</u> is a competition to attract, select, and support manufacturing end users in EIT RIS countries. During the Challenge, they develop innovative projects supported by solutions providers to make operators' work safer, more ergonomic, environmentally friendly, or addressing other societal and (possibly) environmental aspects. The 1st edition (2022) will focus on supporting SMEs and the individuals in their workforce. The goal will be to deploy innovative solutions that make their work more efficient while improving their safety and happiness. A total of 8 projects were selected to receive financial support of up to EUR 50 000, as well as in-kind support.

Intrapreneurs are invited to a pitch event where they have the opportunity to explain the impact of their projects. Three winners receive publicity and prizes of EUR 4 000 for first place, EUR 3 000 for second, and EUR 2 000 for third.





REGIONAL INNOVATION COMPETITION — EIT RAWMATERIALS

The <u>EIT RawMaterials Regional Innovation Competition</u> is a programme aimed at supporting business idea holders and pre-seed start-ups from EIT RIS countries. It offers funding support, workshops, coaching-mentoring vouchers, and local support from EIT RawMaterials' RIS Incubators. The goal is to help participants become equally competitive in the European market landscape. The Regional Innovation Competition provides financial support of EUR 2 500 to all selected start-ups and three prize awards of EUR 6 000 for first place, EUR 2 500 for second, and EUR 1 500 for third at the Final Event.

Learn more about the Regional Innovation Competition here.



11. CROSS-KIC ACTIVITIES

Cross-KIC projects are programmes based on collaboration between several EIT KICs to drive enhanced progress on strategic areas of work. Cross-KIC projects amplify the EIT Community's resources and ability to boost innovation and entrepreneurship across Europe.

Discover the Cross-KIC business creation offerings related to Business Creation below:

EIT JUMPSTARTER - CROSS-KIC

EIT Jumpstarter is a Cross-KIC pre-accelerator programme and the flagship initiative of the Cross-KIC Strategic Regional Innovation Cluster. It supports early-stage idea holders from across the EIT RIS-eligible geographic area, as well as the whole Western Balkans region, to turn their research results into commercially viable products, services, and deep-tech ventures. Ventures are offered tailored trainings and mentoring, which helps them validate their business model and prepare them for the next steps in their entrepreneurial journey. At the end of the programme, there is a Grand Final in the form of a pitch contest. The winners receive a EUR 10 000 prize.

Learn more about the EIT Jumpstarter here.

STRATEGIC ACCESS TO FINANCE (A2F)

Strategic Access to Finance (A2) develops synergies between the EIT Community, the European Innovation Council (EIC), and the European Investment Fund (EIF) to facilitate investments (access to finance) for KICs' supported ventures (start-ups/scale-ups) or innovation projects that contribute to the KICs' financial sustainability and diversification of revenues from return of investment or equity.

A2F is offered by many EIT KIC Business Creation programmes, as specified on the programme websites.

A2F notably facilitates:

- financial and non-financial support to KIC-supported ventures to accelerate their growth
- developing a pipeline of innovative projects and ventures supported by the EIT Community that could benefit from EIC, European Investment Bank (EIB), and EIF support
- developing synergies between the EIT Community and the EIF by preparing and launching an open innovation platform/investment instrument bringing together key players (corporations, private VC Capital firms, and public entities) and addressing key social, economic, and environmental issues
- developing the capacity and expertise available to the EIT Community in accessing EIF and EIC support, including for EIT Regional Innovation Scheme countries and women-led ventures





GLOBAL OUTREACH (GO)

The <u>EIT Global Outreach</u> (GO) programme links business, research, and education to create relationships and market opportunities in key locations outside of Europe. It enables the EIT and its communities to develop world-class solutions to societal challenges, create jobs, and deliver sustainable economic growth opportunities.²⁹ A key goal of the GO is to position the EIT's Knowledge Triangle Integration (KTI) model at the international level, thereby strengthening the EIT Community and the EU brand globally.

GO has Hubs in Tel Aviv (Israel) and Silicon Valley (USA). These work with the EIT KICs to leverage synergies between the EIT Community, Israel, and the Silicon Valley innovation ecosystems.

Visit the EIT Hub Israel <u>here</u>. Visit the EIT Hub Silicon Valley here.

In 2023, GO Israel will offer the following Business Creation programmes:

- <u>Calling2Scale</u>: a three-month 'scalerator' and globalisation bootcamp supporting market penetration for European and Israeli impact start-ups.
- <u>Connect & Experience</u>: a full immersion and ecosystem training programme for ecosystem leaders

Explore the full GO Israel programme offer here.

The 2023 Business Creation programmes of GO Silicon Valley are, at the time of writing, in development.

SUPERNOVAS - WOMEN LEADERSHIP & ENTREPRENEURSHIP (WEL)

<u>Supernovas</u> is a joint venture between EIT Food, EIT Manufacturing, and EIT Urban Mobility. It promotes an entrepreneurial ecosystem where more women can shape innovations in the market. Participants receive financial support, information, education recommendations, and networking opportunities.³⁰ They can participate in:

- <u>Startup Stairway</u>: EIT Food identifies start-ups and scale-ups from high-tech or deep-tech fields and matches them with young women from STEAM careers. The goal is to expose the latter to a start-up experience early in their careers, inspire them, and foster their entrepreneurial spirit.
- Rocket Up: Helps entrepreneurs enter a new European market with a solid strategy and local validation of their product and service. The goal is to help more women entrepreneurs grow and get funded.

²⁹ EIT Global Outreach (2022) *EIT Global Outreach Programme*. Last accessed: 10/11/2022. <u>EIT Global Outreach Programme</u> (go-eit.eu)

³⁰ EIT Food (2022) *Supernovas -* EIT Food. Last accessed: 09/01/2022 <u>Supernovas - EIT Food</u>





- <u>Women2Invest</u>: Aims to help women with STEAM University students start a career in venture investment by training them in the fundamentals of this profession and matching them with investors (venture capital, corporate venture capital, or corporate venturing units) for an internship opportunity.
- <u>Mentoring for women leaders</u>: Offers EIT Community women access to a broad network, along with mentoring, coaching, and training opportunities to take their managerial and leadership skills to the next level.

Learn more about the Cross KIC initiative Supernovas <u>here</u>.







<u>EIT Alumni</u> brings together an interdisciplinary, multicultural community of change agents who share a common vision for tackling societal challenges and creating positive impact through innovation and entrepreneurship. The EIT Alumni Community consists of members of the Alumni Communities of the EIT's Knowledge Innovation Communities (KICs) from their Education, Business Creation, and Innovation programmes. Its strengths lay in network effects and in the strong societal impact that EIT Alumni Community members can have.³¹

Many members of the EIT Alumni Community are founders and co-founders of start-ups and scale-ups, and often participate in the EIT KICs' Business Creation activities.

WOMEN

<u>Women@EIT</u> is a community which aims to activate the power of women in European innovation and entrepreneurship. Members affiliated with all the EIT communities come together to network, learn from, and exchange with like-minded people. Women@EIT supports the shift towards a more gender-equal European ecosystem of innovation and entrepreneurship.³²

Learn more about EIT Alumni here. Explore their Impact Report 2021 here.

For more information about the Alumni Community of each EIT KIC, please see:

- EIT Climate-KIC Our Alumni
- EIT Digital Alumni: Home
- EIT Food Alumni Community
- <u>EIT Health Our Network: Alumni</u>
- EIT InnoEnergy Alumni Engagement
- EIT Manufacturing Alumni
- EIT RawMaterials Alumni
- EIT Urban Mobility Alumni

³¹ EIT, EIT Alumni. Last accessed: 09/01/2022. EIT Alumni | European Institute of Innovation & Technology (EIT) (europa.eu)

³² EIT Women (2022) Women @ EIT | A strong female EIT network (womeneit.eu)







13. ENHANCING WOMEN ENTREPRENEURSHIP AND LEADERSHIP (WEL)

Gender equality is a core value of the EU. The EIT, as a body of the EU and an integral part of Horizon Europe, plays a significant role in supporting the EU's objectives of creating sustainable economic growth and jobs. It helps the public and private sectors, at the national and regional level, produce effective responses to gender inequality. The EIT Community is enriched by the women entrepreneurs, engineers, and innovators who have contributed to their local communities and the world and who are now leading by example and mentoring future women entrepreneurs and innovators.

The EIT is committed to creating an inclusive innovation and entrepreneurship landscape. It is proud to host a thriving community of women innovators, entrepreneurs, and students forging a more inclusive and diverse network in Europe and beyond. The dedicated Cross-KIC, <u>SUPERNOVAS</u>, aims to attract new talented women to the European entrepreneurial and investment ecosystem and help women entrepreneurs in deep tech.

Learn more about how the EIT supports women entrepreneurs and leaders <u>here</u>.

Discover the EIT's Gender Mainstreaming Policy here.

Explore the EIT KICs' dedicated women entrepreneurship and leadership projects:

- <u>EIT Food Empowering Women in Agrifood (EWA)</u> empowers more than a hundred talented female entrepreneurs from the EIT RIS countries through a 6-month entrepreneurial programme tailored to create business solutions for specific challenges in agrifood.
- <u>EIT Health Women Entrepreneurship Bootcamp</u> connects early-stage, women-led or co-led healthcare start-ups to an unparalleled network of mentors to nurture and support their rapid growth.
- EIT Manufacturing LEADERS
- <u>Girls Go Circular</u> is an initiative targeting the urgency to close the gender gap in the EU digital and entrepreneurship sectors by increasing the number of women active within them. Girls Go Circular develops participants' entrepreneurship skills through challenge-based exercises with a focus on the circular economy.





ANNEX I. TABLE: EIT KIC BUSINESS CREATION PROGRAMMES

Who	What	Programme name	Link
EIT Climate- KIC	Pre-Seed	Climathon	https://climathon.climate-kic.org
	Pre-Seed	ClimateLaunchpad	https://climatelaunchpad.org
	Scale-Ups	ClimAccelerator	https://www.climate-kic.org/programmes/entrepreneurship/accelerator/
	Pre-Seed	Deep Hack	https://www.eitdigital.eu/deephack/
EIT Digital	Pre- Seed/Seed	Innovation Factory	https://www.eitdigital.eu/innovation-factory/
	Pre-Seed	Venture Programme	https://www.eitdigital.eu/venture-program/
	Scale-Ups	EIT Digital Challenge	https://www.eitdigital.eu/challenge/
	Scale-Ups	Digital Accelerator	https://www.eitdigital.eu/accelerator/
	All stages	Food Impact Fund	https://www.eitfood.eu/projects/access2finance
EIT Food	Pre-Seed	EIT Food Seedbed Incubator	https://www.eitfood.eu/entrepreneurship/project s/seedbed
	Pre-Seed	Empowering Women in Agrifood	https://www.eitfood.eu/projects/ewa- empowering-women-in-agrifood-2022
	Seed	Sales Booster	https://www.eitfood.eu/projects/sales-booster
	Seed	EIT Food Accelerator Network FAN	https://www.eitfood.eu/entrepreneurship/project s/eit-food-accelerator-network
	Scale-Ups	RisingFoodStars	https://www.eitfood.eu/entrepreneurship/project s/risingfoodstars
	Pre-Seed	Wildcard	https://wildcard.eithealth.eu
		Bootcamps (some accept Seed)	https://eithealth.eu/programmes/bootcamps/
		Finance Booster	https://eithealth.eu/programmes/finance-booster/
EIT Health		User Validation Labs (also Seed)	https://eithealth.eu/programmes/ulabs/
	Seed,	Catapult	https://eithealth.eu/catapult/
	Series A	Mentoring and Coaching Network (all)	https://eithealth.eu/programmes/mentoring-and- coaching-network/
		Investor Network	https://eithealth.eu/programmes/investor- network/
		Gold Track	https://eithealth.eu/goldtrack/





	Scale-Ups	Bridgehead	https://eithealth.eu/bridgehead/
		VCoE	https://eithealth.eu/programmes/venture-centre- of-excellence/
EIT InnoEnergy	Seed/Scale- Ups	Innovators	https://bc.innoenergy.com
EIT Manufacturing	Pre- Seed/Seed	Pre-Accelerator	https://www.eitmanufacturing.eu/what-we-do/business-creation/opportunities/
	Pre-Seed	EVO-R	https://www.eitmanufacturing.eu/what-we-do/regional-innovation-scheme-ris/opportunities-and-calls/evo-r-supporting-promising-scaleups/
	Scale-Up	Supercharge	https://www.eitmanufacturing.eu/what-we-do/business-creation/opportunities/for-scaleups/
	Start- Ups/Scale-Up	Transform	https://www.eitmanufacturing.eu/what-we-do/business-creation/opportunities
	Scale-Up	BoostUp!	https://www.eitmanufacturing.eu/news- events/activities/boostup/
EIT RawMaterials	Idea-holders/ Teams	Lab2Market	https://eitrawmaterials.eu/lab2market/
	Pre- Seed/Seed	Regional Innovation Competition	https://eitrawmaterials.eu/regional-innovation-competition-2022/
		RawMaterials Accelerator	https://eitrawmaterials.eu/accelerator/
	Seed/Scale- Up	Booster Call	https://eitrawmaterials.eu/booster-call/
EIT Urban Mobility	Pre-Seed	Energy and Public Realm	https://www.eiturbanmobility.eu/business- creation/accelerator/energy-public-realm/
	Pre- Seed/Seed	Investment Readiness Accelerator	https://investmentreadinessaccelerator.com/
	Pre-Seed	Urban Air Mobility UAM Plazza	https://www.eiturbanmobility.eu/business- creation/accelerator/urban-air-mobility/
	Seed	Sustainable City Logistics	https://www.eiturbanmobility.eu/business- creation/accelerator/city-logistics/
	Seed	E+ Mobility	https://www.eiturbanmobility.eu/business- creation/accelerator/e-mobility/
	Scale-Up	Scale-Up Programme	https://www.eiturbanmobility.eu/business- creation/scale-up- programme/#:~:text=EIT%20Urban%20Mobility%2 0Scale%2Dup,for%20their%20international%20gro wth%20phase.
	Mature Start- Ups	Accelerate2Move	https://www.eiturbanmobility.eu/impact- ventures/accelerator/future-mobility/
		·	





	Start-Ups	Smart Mobility	https://www.eiturbanmobility.eu/impact- ventures/accelerator/inclusive-mobility/
	Start-Ups	Better Mobility	https://www.eiturbanmobility.eu/impact- ventures/accelerator/inclusive-mobility/
All KICS	Pre-Seed	Jumpstarter	https://eitjumpstarter.eu/





ANNEX II. PUBLIC DATABASES OF EIT KIC-SUPPORTED START-UPS

EIT CLIMATE-KIC – <u>SEE HERE</u>

EIT DIGITAL - SEE HERE

EIT FOOD – <u>SEE HERE</u>

EIT HEALTH - SEE HERE

EIT INNOENERGY - SEE HERE

EIT MANUFACTURING - NOT YET AVAILABLE

EIT RAWMATERIALS – NOT YET AVAILABLE

EIT URBAN MOBILITY – <u>SEE HERE</u>





ANNEX III: SELECTION OF BUSINESS CREATION SUCCESS STORIES

northvolt

Northvolt, supported by EIT InnoEnergy: The Swedish Northvolt is the EIT Community's first Unicorn. Northvolt is on a mission to build the greenest battery in the world with a minimal carbon footprint. Its high ambitions in battery recycling contribute to the European transition to renewable energy.³³ In 2017, InnoEnergy invested EUR 3.5 million in Northvolt³⁴, and a further EUR 5.8 million was invested by InnoEnergy and the EU in 2019. In June 2021, Northvolt raised USD 2.75 billion (EUR 2.3 billion) in equity, a key milestone in Europe's industrial ramp up to achieve the European Green Deal objectives.³⁵



Elestor, supported by EIT InnoEnergy: Ranked as one of the 10 most innovative companies in the Netherlands, Elestor's breakthrough flow battery safely stores electricity at a fraction of the cost of traditional batteries and over a long lifetime. Elestor's technology contributes to a 100% clean electricity supply.³⁶ In August 2022, Elestor secured a EUR 30 million in investment from a consortium led by the corporate VC arm of Norwegian energy giant Equinor.³⁷ InnoEnergy was an early-stage investor in Elestor, supporting, among other things, their plans to deliver their first hydrogen containers in the Netherlands, Germany, and on an island off the Norwegian Coast.



Climeworks, supported by EIT Climate-KIC: The Swiss Climeworks' – the world's first 'direct air capture' (DAC) facility - uses DAC to capture carbon dioxide directly from the air³⁸. When the removed air is combined with underground storage, it permanently removes excess and legacy CO² emissions, which can no longer contribute to climate change. Climeworks has raised over USD 810 million (EUR 767.5 million) and was added to Microsoft's climate portfolio in 2021.³⁹ Climeworks participated in EIT Climate-KIC's Accelerator programme in 2012 and 2013.⁴⁰

³³ Northvolt, *About*. Last accessed: 10/11/2022. Link

³⁴ EIT InnoEnergy (2017) InnoEnergy invests 3.5€ to support the creation of Europe's first large scale battery factory. Last accessed: 10/11/2022. Link

³⁵ EIT InnoEnergy (June 2021) *Northvolt 2.7€ capital raise another 'milestone' in industrial ramp up to achieve European Green Deal, says EIT InnoEnergy*, News & Events. Last accssed: 10/11/2022. <u>Link</u>

³⁶ Elestor (2022) *Homepage*, Home, Last accessed: 10/11/2022. <u>Homepage - Elestor</u>

³⁷ EIT InnoEnergy (August 2021) Equinor Ventures – led onsortium invests €30 million in EIT InnoEnergy supported electricity storage company Elestor. Last accessed: 10/11/2022. <u>Link</u>

³⁸ Climeworks, *Homepage*. Last accessed: 10/11/2022. Link

³⁹ Ibid.

⁴⁰ EIT (2021) Success Stories [Data file]. Retrieved internally.









KONUX, supported by EIT Digital: KONUX, an EIT Digital Challenge winner and EIT Digital Accelerator alumnus, is becoming one of the largest AI scale-ups in Europe in the field of sustainable transportation. KONUX's Industrial IoT solution helps minimise train delays by efficiently maintaining railway switches, which, according to the company, are responsible for a fifth of infrastructure-related train delays in Europe. In 2021, KONUX secured a EUR 65.7 million in Series C funding. Following their participation in EIT Digital programmes in 2014, KONUX grew quickly, raising millions in funding in every following year.⁴¹



Advitos, supported by EIT Digital: a Munich-based company supported by the EIT Digital Accelerator. Advitos completed a Series A round of EUR 20 million in 2021 with EIT Digital's dedicated coaching and targeted introductions to a selected pool of investors. Catherine Schreiber, the CEO and co-founder of Advitos, won the Women Leadership Award in 2021. Advitos has developed a 4-in-1 organ support therapy for critically-ill patients that enables simultaneous support of all three main detoxification organs – liver, lungs, and kidney – and corrects blood acid-base imbalances. Pilot trials in critically ill patients have shown that this therapy increased survival from severe organ failure from 20% to 50%.



Sidekick Health, supported by EIT Digital: a Nordic digital therapeutics company supported by the EIT Digital Accelerator. Sidekick Health has completed a USD 20 million oversubscribed Series A financing round in 2020 led by European investors. The company specialises in creating gamified digital therapeutic solutions and programmes, transforming chronic and lifestyle disease management across multiple therapeutic areas, ranging from diabetes to ulcerative colitis and smoking cessation.



SWORD Health, supported by EIT Health: SWORD Health offers virtual care for patients with musculoskeletal (MSK) pain by matching them with digital therapists that facilitate pain management with exercise. The team has experienced impressive growth in recent years, making history in Portugal by becoming its first health Unicorn. ⁴² In 2021, they reached a USD 2 billion valuation (EUR 1.69 billion). SWORD Health has been supported by EITH Health since 2018 through SwitHome, an EIT Innovation project, and the EIT Health Accelerator programmes including Bridgehead. Both have helped the company expand globally.



⁴¹: €1.6M in 2015, €6.2M in 2016, €7.4M in 2017, €16.5M in 2018, and €11.5M in 2019. KONUX (January 2021) KONUX, an EIT Digital Accelerator Alumnus, secures €65.7 million in Series C Funding, News. Last accessed: 10/11/2022. Link.

⁴² EIT (2021) EIT Health supported SOWRD Health becomes unicorn, Newes. Last accessed: 10/11/2022. Link





Mowoot, supported by EIT Health: participated in the Bridgehead Global Programme and provided services by the Catalyser: Medical Valley. Its target market was the U.S, and specifically worked on submission of FDA breakthrough Device application. "We are very happy with the Outcomes achieved during the Bridgehead Global program. Despite the negative impact of the COVID-19 crisis we were able to detect and execute on an important opportunity in the target market of this program, the U.S. We were happy with the performance of the catalyzer, including their agility to adjust to the unexpected obstacles of the COVID-19 crisis."



SolarMonkey, supported by EIT Climate-KIC: In August 2022, Solar Monkey, an all-in-one software for solar panel installation, raised EUR 4 million in growth capital.⁴³ SolarMonkey was founded in 2015 based on the belief and insight that smart software can accelerate the solar energy market at a rapid pace. It participated in EIT Climate-KIC's Accelerator programme between 2015-2017. SolarMonkey supports over 250 000 solar panel systems per year with their software.⁴⁴



Revo Foods, supported by EIT Food-KIC, EIT Climate-KIC and EIT Manufacturing⁴⁵: Revo Foods' 3D-produced plant-based salmon products are available in 16 European countries. They are created using a blend of plant proteins, including pea and algae. In June 2022, the company secured a EUR 2.3 million grant. Revo (then Legendary Vish) first presented their improved 3D Food Printer Design 2.0 at EIT Manufacturing's BoostUp! Regional Finals CLC East 2020. Prior to that, they were supported by EIT Climate-KIC and the EIT Food Accelerator programme.



Neuron Soundware, supported by EIT Manufacturing: Neuron Soundware, a Czech company backed by companies such as T-Systems and Siemens, has been ranked among the Top 5 Al-powered audio diagnostics (DCASE global challenge, 2020 & 2021) and a Top 5 innovators in IoT devices (Hannover Messe, 2021). 46 They use sound analysis and other physical parameters in combination with AI to monitor and control machinery. Neuron Soundware is one of only a handful companies in the world that ensures that machinery operates at the highest and most accurate level of efficiency. A BoostUp! Winner, they received business development

⁴³ Solar Monkey (August 2022) *Solar Monkey raises* €4 *million to accelerate the solar energy transition in Europe*. Last accessed: 09/01/2022. Link.

⁴⁴ Solar Monkey, About. Last accessed: 09/01/2022. Link

⁴⁵ Greenqueen.com (2022) *Revo Foods Nets \$2.3 Million Alongside New Ultrarealistic Salmon Fillet Debut*, Alt Protein. Last accessed: 09/01/2022. Link.

⁴⁶ Neuron Soundware, *Homepage*. Last accessed: 01/09/2022. <u>Link</u>





support, such as access to finance and markets, from EIT Manufacturing. In 2022, Neuron Soundware was selected as a recipient of the EIC's Accelerator programme.

FAIRPHONE

Fairphone, supported by EIT RawMaterials: Fairphone began their collaboration with EIT RawMaterials as part of the 2018 Start-up and SME Booster Call.⁴⁷ Through their sustainably and fairly produced smartphones and electronics, Fairphone is making a positive impact across the value chain in mining, design, manufacturing, and life cycle, while expanding the market for products that put ethical values first.⁴⁸ Today, Fairphone has over 70 employees from 20 countries, and over 100 000 people own their products.



Meep supported, by Urban Mobility: Meep, operating in 14 cities and 5 countries, is a single urban mobility platform that provides users access to multimodal transport and sustainable routes based on their preferences. Meep works with cities and transport operators to provide Mobility-as-a-Service (MaaS) solutions with mobile applications (iOS & Android) to integrate all available modes of transport onto a single platform.⁴⁹ Meep is the MaaS platform with the largest investment to date in Spain⁵⁰ and was part of EIT Urban Mobility ScaleTHENGlobal, through which they received funding and support.

⁴⁷ EIT (2021) Success Story [Data file]. Retrieved internally.

⁴⁸ Fairphone, *Together we're creating demand for fair products,* About us. Last accessed: 01/09/2022. Link

⁴⁹ EIT (2021). Success Story [Data file]. Retrieved internally.

⁵⁰ Ibid.





DISCLAIMER

Please note all programmes contained in this Catalogue are offered, or are planned to be offered, at the time of publishing. This may be subject to change. Please refer to the individual KICs' websites for latest up-to-date offered programmes and their associated details for applicants/beneficiaries.